



Statement of Account

In US Dollars

TS
W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE. - BLDG 25
COLUMBIA MD 21044-4098





Statement of Account

TS

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

In US Dollars
Account No: 016-001257
Statement Start Date: 16 MAR 2005
Statement End Date: 31 MAR 2005
Statement Code: S00-USA-22
Statement No: 006

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TRANSACTIONS		BALANCES		ENCLOSURES	
Total Credits	45	150,266,282.09	Opening (16 MAR 2005)	Closing (31 MAR 2005)	Credits
Total Debits (incl. checks)	77	151,226,742.23	Ledger	Ledger	Debits
Total Checks Paid	0	0.00		270,362.28	Checks

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances	Amount
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16MAR		USD	YOUR: 0/B PALMETTO LAU OUR: 0249714075FF		214,780.07	FEDWIRE CREDIT VIA: PALMETTO BANK /053201186 B/O: PAUL E GAULT JR ATTORNEY AT LA FOUNTAIN INN SC 29644 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B PALMETTO LAU BBI=/TIME/13:43 IMAD: 0316E6QB1C0D000012 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039			
16MAR		USD	YOUR: 0/B BKAM IL CGO OUR: 0280301075FF		1,000,000.00	FEDWIRE CREDIT VIA: W.R. GRACE & CO.-CONN. COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B BKAM IL CGO BBI=/TIME/14:27 IMAD: 0316G1QFGY2C000896 FEDWIRE CREDIT VIA: WACHOVIA BANK OF NC, NA /053000219 B/O: W R GRACE & CO-CONN COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B			

16MAR		USD	YOUR: 0/B WACHOVIA BK OUR: 0287702075FF		1,893,462.08	FEDWIRE CREDIT VIA: WACHOVIA BANK OF NC, NA /053000219 B/O: W R GRACE & CO-CONN COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B			
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FT CODE:	USD - SAME DAY FUNDS USN - NEXT DAY FUNDS	US1 - ONE DAY FLOAT US2 - TWO DAY FLOAT	US3 - THREE DAY FLOAT US4 - FOUR DAY FLOAT	US5 - FIVE DAY FLOAT USM - MIXED FLOAT
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PLEASE EXAMINE THIS STATEMENT OF ACCOUNT AT ONCE. THE MAINTENANCE OF THIS ACCOUNT IS SUBJECT TO THE PROVISIONS OF THE NEW YORK UNIFORM COMMERCIAL CODE AND THE BANK'S TERMS AND CONDITIONS FOR BUSINESS ACCOUNTS AND SERVICES. THE BANK DISCLAIMS RESPONSIBILITY FOR ANY ERROR IN OR IMPROPER CHARGE TO THE ACCOUNT AS RENDERED UNLESS INFORMED IN WRITING OF THIS ERROR OR CHARGE WITHIN SIXTY DAYS OF THE DELIVERY, MAILING OR AVAILABILITY OF THE STATEMENT AND CANCELED VOUCHERS. KINDLY REFER TO THE INSTRUCTIONS ON THE REVERSE SIDE OF THIS STATEMENT IN ORDER TO DIRECT YOUR INQUIRIES TO THE PROPER DEPARTMENT FOR PROMPT ACTION.



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CREDITS CONTINUED								
17MAR		17MAR	USD	YOUR: 0/B WACHOVIA BK OUR: 0289501076FF	1,029,312.25	WACHOVIA BK OBI=FUNDS TRANSFER FRO IMAD: 0316E3B75D1C002897 FEDWIRE CREDIT VIA: WACHOVIA BANK OF NC, NA /053000219 B/O: W R GRACE & CO-CONN COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B WACHOVIA BK OBI=FUNDS TRANSFER FRO IMAD: 0317E3B75D1C002629 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: ADVANCED REFINING TECHNOLOGIES COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B BKAM IL CGO OBI=PARTIAL LOAN REPAY IMAD: 0317G1QFGY2C001266 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO.-CONN. COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B BKAM IL CGO BBI=/TIME/14:00 IMAD: 0317G1QFGY2C001271 FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W R GRACE & CO - CONN COLUMBIA MD 21044-4029 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=MAE STRO OBI=FUND-318-P 1-S 1 ML PREMIE IMAD: 0317A1Q0028C001705 FEDWIRE CREDIT VIA: WACHOVIA BANK OF NC, NA		
17MAR		17MAR	USD	YOUR: 0/B BKAM IL CGO OUR: 0278213076FF	2,203,958.17			
17MAR		17MAR	USD	YOUR: 0/B BKAM IL CGO OUR: 0281302076FF	2,644,959.93			
17MAR		17MAR	USD	YOUR: MAESTRO OUR: 0380007076FF	3,300,000.00			
18MAR		18MAR	USD	YOUR: 0/B WACHOVIA BK OUR: 0158609077FF	1,182,441.58			



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CREDITS CONTINUED

18MAR		18MAR	USD		YOUR: 0/B BKAM IL CGO OUR: 0160313077FF	1,277,945.24	/053000219 B/O: W R GRACE & CO-CONN COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B WACHOVIA BK OBI=FUNDS TRANSFER FRO IMAD: 0318E3B75D1C001900 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039		
18MAR		18MAR	USD		YOUR: 6008074125200001 OUR: 1656200077FC	9,977,600.17	B/O: W.R. GRACE & CO.-CONN. COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B BKAM IL CGO BBI=/TIME/11:43 IMAD: 0318G1QFGY2C000391 CHIPS CREDIT VIA: BANK OF AMERICA N.A. /0959		
21MAR			USD		OUR: 0801977554TC	227,905.00	B/O: GRACE COLLECTION INC. REF: NBNF=W.R. GRACE AND CO SYRACUS E FDNG ACC COLUMBIA MD 21044-4098/A C-000000000160 ORG=/600832561137 GR ACE COLLECTION INC. OGB=/0065503605 64 P.O. BOX 407 SSN: 0095423 ELECTRONIC FUNDS TRANSFER ORIG CO NAME:COMPANYID ORIG ID:9016001257 DESC DATE:OFFSET CO ENTRY DESCR:TAXEPAYMTSEC:CCD TRACE#:021000021977554 EED:050321 IND ID:9016001257 IND NAME:EFT FILE NAME: RP07704 EFT/ACH CREATED OFFSET FOR ORIGIN#: 813432199 CO EFF DATE: 05/03/21 FEDWIRE CREDIT		
21MAR		21MAR	USD		YOUR: 0/B WACHOVIA BK OUR: 0265408080FF	2,354,142.71	VIA: WACHOVIA BANK BANK OF NC,NA /053000219 B/O: W R GRACE & CO-CONN COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD		



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21MAR		21MAR	USD	YOUR: 0/B BKAM IL CGO OUR: 0246813080FF	3,900,771.25	21044-4098/AC-000000000160 RFB=0/B WACHOVIA BK OBI=FUNDS TRANSFER FRO IMAD: 0321E3B75D1C002598 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO.-CONN. COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B BKAM IL CGO BBI=/TIME/11:27 IMAD: 0321G1QFGY2C000291 BOOK TRANSFER CREDIT B/O: KOREA EXCHANGE BANK SEOUL KOREA REPUBLIC OF ORG: GRACE KOREA INC REF: BNF TEL.617 498 4970 INSURANCE PREMIUM REBILLS/CHGS/USD20,00/ FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO.-CONN. COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B BKAM IL CGO BBI=/TIME/11:26 IMAD: 0322G1QFGY2C000313 FEDWIRE CREDIT VIA: WACHOVIA BANK BANK OF NC,NA /053000219 B/O: W R GRACE & CO-CONN COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B WACHOVIA BK OBI=FUNDS TRANSFER FRO IMAD: 0322E3B75D1C001528 FEDWIRE CREDIT VIA: WACHOVIA BANK BANK OF NC,NA /053000219 B/O: W R GRACE & CO-CONN COLUMBIA MD 21044-4098		
22MAR		22MAR	USD	YOUR: SWF OF 05/03/22 OUR: 3242500081JS	25,108.36			
22MAR		22MAR	USD	YOUR: 0/B BKAM IL CGO OUR: 0129501081FF	1,306,054.73			
22MAR		22MAR	USD	YOUR: 0/B WACHOVIA BK OUR: 0125313081FF	1,544,579.98			
23MAR		23MAR	USD	YOUR: 0/B WACHOVIA BK OUR: 0312007082FF	1,643,345.65			



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23MAR						REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/8 WACHOVIA BK OBI=FUNDS TRANSFER FRO IMAD: 0323E3B75D1C003228 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO.-CONN. COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/8 BKAM IL CGO BBI=/TIME/15:15 IMAD: 0323G1QFGY2C001129 FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W R GRACE & CO - CONN COLUMBIA MD 21044-4029 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=MAE STRO OBI=FUND-318-P 1-S 1 ML PREMIE IMAD: 0323A1Q002CC001484 FEDWIRE CREDIT VIA: WACHOVIA BANK OF NC,NA /053000219 B/O: W R GRACE & CO-CONN COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/8 WACHOVIA BK OBI=FUNDS TRANSFER FRO IMAD: 0324E3B75D1C001837 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO.-CONN. COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/8 BKAM IL CGO BBI=/TIME/11:22		
23MAR				23MAR USD YOUR: O/B BKAM IL CGO OUR: 0320509082FF	1,756,123.84			
23MAR				23MAR USD YOUR: MAESTRO OUR: 0349608082FF	6,100,000.00			
24MAR				24MAR USD YOUR: O/B WACHOVIA BK OUR: 0146214083FF	1,094,239.66			
24MAR				24MAR USD YOUR: O/B BKAM IL CGO OUR: 0148108083FF	1,228,803.88			



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CREDITS CONTINUED								
24MAR		24MAR	USD	YOUR: MAESTRO OUR: 0107603083FF	5,000,000.00	IMAD: 0324G1QFGY2C000445 FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W R GRACE & CO - CONN COLUMBIA MD 21044-4029 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=MAE STRO OBI=FUND-318-P 1-S 1 ML PREMIE IMAD: 0324A1Q002CC000146 FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W R GRACE & CO - CONN COLUMBIA MD 21044-4029 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=MAE STRO OBI=FUND-318-P 1-S 1 ML PREMIE IMAD: 0324A1Q002CC001281 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO.-CONN. COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B BKAM IL CGO BBI=/TIME/13:26 IMAD: 0325G1QFGY2C000575 FEDWIRE CREDIT VIA: WACHOVIA BANK BANK OF NC,NA /053000219 B/O: W R GRACE & CO-CONN COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B WACHOVIA BK OBI=FUNDS TRANSFER FRO IMAD: 0325E3B75D1C001838 FEDWIRE CREDIT VIA: WACHOVIA BANK NA OF FLORIDA /0630000021		
24MAR		24MAR	USD	YOUR: MAESTRO OUR: 0353009083FF	11,100,000.00			
25MAR		25MAR	USD	YOUR: O/B BKAM IL CGO OUR: 0246203084FF	1,047,377.18			
25MAR		25MAR	USD	YOUR: O/B WACHOVIA BK OUR: 0242501084FF	1,349,386.60			
28MAR		28MAR	USD	YOUR: O/B WACHOVIA BK OUR: 0227513087FF	235,141.38			



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28MAR		28MAR	USD	YOUR: O/B WACHOVIA BK OUR: 0204001087FF	1,312,710.23	B/O: W R GRACE AND CO CONN COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=O/B WACHOVIA BK BBI=/TIME/13:44 IMAD: 0328E3B75D2C001450 FEDWIRE CREDIT VIA: WACHOVIA BANK BANK OF NC,NA /053000219 B/O: W R GRACE & CO-CONN COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=O/B WACHOVIA BK OBI=FUNDS TRANSFER FRO IMAD: 0328E3B75D1C002003 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039		
28MAR		28MAR	USD	YOUR: O/B BKAM IL CGO OUR: 0080802087FF	2,963,437.90	B/O: W.R. GRACE & CO.-CONN. COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=O/B BKAM IL CGO BBI=/TIME/10:34 IMAD: 0328G1QFGY2C000228 FEDWIRE CREDIT VIA: WACHOVIA BANK BANK OF NC,NA /053000219 B/O: W R GRACE & CO-CONN COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=O/B WACHOVIA BK OBI=FUNDS TRANSFER FRO IMAD: 0329E3B75D1C002437 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO.-CONN. COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD		
29MAR		29MAR	USD	YOUR: O/B WACHOVIA BK OUR: 0174002088FF	1,810,225.01			
29MAR		29MAR	USD	YOUR: O/B BKAM IL CGO OUR: 0174003088FF	1,888,460.86			



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29MAR		29MAR	USD	YOUR: MAESTRO OUR: 0408103088FF	6,000,000.00	21044-4098/AC-000000000160 RFB=0/B BKAM IL CGO BBI=/TIME/11:56 IMAD: 0329G1QFGY2C000475 FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W R GRACE & CO - CONN COLUMBIA MD 21044-4029 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=MAE STRO OBI=FUND-318-P 1-S 1 ML PREMIE IMAD: 0329A1Q002DC001639 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO.-CONN. COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B BKAM IL CGO BBI=/TIME/13:23 IMAD: 0330G1QFGY2C001287 FEDWIRE CREDIT VIA: WACHOVIA BANK BANK OF NC,NA /0530000219 B/O: W R GRACE & CO-CONN COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B WACHOVIA BK OBI=FUNDS TRANSFER FRO IMAD: 0330E3B75D1C003903 FEDWIRE CREDIT VIA: WACHOVIA BANK BANK OF NC,NA /0530000219 B/O: W R GRACE & CO-CONN COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B WACHOVIA BK OBI=FUNDS TRANSFER FRO IMAD: 0330E3B75D1C003892		
30MAR		30MAR	USD	YOUR: O/B BKAM IL CGO OUR: 0261101089FF	1,977,696.25			
30MAR		30MAR	USD	YOUR: O/B WACHOVIA BK OUR: 0296601089FF	2,332,901.39			
30MAR		30MAR	USD	YOUR: O/B WACHOVIA BK OUR: 0289508089FF	10,000,000.00			



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Ledger Date	Adj Ledger Date	Value Date	F	T	References	Credit / Debit	Description	Date	Closing Balances Amount
CREDITS CONTINUED									
31MAR		31MAR	USD		YOUR: 050331400721 OUR: 0404401090FF	2,378.64	FEDWIRE CREDIT VIA: WACHOVIA BANK NA /031201467 B/O: EMPLOYEE SHAREHOLDER SERVICES PHILADELPHIA PA-1328 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=050 331400721 OBI=STOCK OPTION EXERCISE IMAD: 0331E3B75DAC004674 FEDWIRE CREDIT VIA: WACHOVIA BANK NA /031201467 B/O: EMPLOYEE SHAREHOLDER SERVICES PHILADELPHIA PA-1328 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=050 331400723 OBI=REF STOCK OPTION EXER IMAD: 0331E3B75DAC004685 BOOK TRANSFER CREDIT B/O: GRACE INTERNATIONAL HOLDINGS, I COLUMBIA MD 21044-4098 FEDWIRE CREDIT VIA: WACHOVIA BANK OF NC, NA /053000219 B/O: W R GRACE & CO-CONN COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B WACHOVIA BK OBI=FUNDS TRANSFER FRO IMAD: 0331E3B75D1C005936 BOOK TRANSFER CREDIT B/O: GRACE INTERNATIONAL HOLDINGS, I COLUMBIA MD 21044-4098 BOOK TRANSFER CREDIT B/O: W R GRACE & CO (DELAWARE) COLUMBIA MD 21044-4098 REF: FUNDS MOVEMENT FROM GRACE DE T O GRACE CONN BOOK TRANSFER CREDIT B/O: W R GRACE & CO (DELAWARE) COLUMBIA MD 21044-4098		
31MAR		31MAR	USD		YOUR: 050331400723 OUR: 0412203090FF	2,400.00	FEDWIRE CREDIT VIA: WACHOVIA BANK NA /031201467 B/O: EMPLOYEE SHAREHOLDER SERVICES PHILADELPHIA PA-1328 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=050 331400723 OBI=REF STOCK OPTION EXER IMAD: 0331E3B75DAC004685 BOOK TRANSFER CREDIT B/O: GRACE INTERNATIONAL HOLDINGS, I COLUMBIA MD 21044-4098 FEDWIRE CREDIT VIA: WACHOVIA BANK OF NC, NA /053000219 B/O: W R GRACE & CO-CONN COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B WACHOVIA BK OBI=FUNDS TRANSFER FRO IMAD: 0331E3B75D1C005936 BOOK TRANSFER CREDIT B/O: GRACE INTERNATIONAL HOLDINGS, I COLUMBIA MD 21044-4098 BOOK TRANSFER CREDIT B/O: W R GRACE & CO (DELAWARE) COLUMBIA MD 21044-4098 REF: FUNDS MOVEMENT FROM GRACE DE T O GRACE CONN BOOK TRANSFER CREDIT B/O: W R GRACE & CO (DELAWARE) COLUMBIA MD 21044-4098		
31MAR		31MAR	USD		YOUR: CAP OF 05/03/31 OUR: 1089100090J0	67,510.30	BOOK TRANSFER CREDIT B/O: GRACE INTERNATIONAL HOLDINGS, I COLUMBIA MD 21044-4098 FEDWIRE CREDIT VIA: WACHOVIA BANK OF NC, NA /053000219 B/O: W R GRACE & CO-CONN COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B WACHOVIA BK OBI=FUNDS TRANSFER FRO IMAD: 0331E3B75D1C005936 BOOK TRANSFER CREDIT B/O: GRACE INTERNATIONAL HOLDINGS, I COLUMBIA MD 21044-4098 BOOK TRANSFER CREDIT B/O: W R GRACE & CO (DELAWARE) COLUMBIA MD 21044-4098 REF: FUNDS MOVEMENT FROM GRACE DE T O GRACE CONN BOOK TRANSFER CREDIT B/O: W R GRACE & CO (DELAWARE) COLUMBIA MD 21044-4098		
31MAR		31MAR	USD		YOUR: 0/B WACHOVIA BK OUR: 0274913090FF	989,893.22	BOOK TRANSFER CREDIT B/O: GRACE INTERNATIONAL HOLDINGS, I COLUMBIA MD 21044-4098 FEDWIRE CREDIT VIA: WACHOVIA BANK OF NC, NA /053000219 B/O: W R GRACE & CO-CONN COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B WACHOVIA BK OBI=FUNDS TRANSFER FRO IMAD: 0331E3B75D1C005936 BOOK TRANSFER CREDIT B/O: GRACE INTERNATIONAL HOLDINGS, I COLUMBIA MD 21044-4098 BOOK TRANSFER CREDIT B/O: W R GRACE & CO (DELAWARE) COLUMBIA MD 21044-4098 REF: FUNDS MOVEMENT FROM GRACE DE T O GRACE CONN BOOK TRANSFER CREDIT B/O: W R GRACE & CO (DELAWARE) COLUMBIA MD 21044-4098		
31MAR		31MAR	USD		YOUR: CAP OF 05/03/31 OUR: 1089200090J0	1,225,308.05	BOOK TRANSFER CREDIT B/O: GRACE INTERNATIONAL HOLDINGS, I COLUMBIA MD 21044-4098 BOOK TRANSFER CREDIT B/O: W R GRACE & CO (DELAWARE) COLUMBIA MD 21044-4098 REF: FUNDS MOVEMENT FROM GRACE DE T O GRACE CONN BOOK TRANSFER CREDIT B/O: W R GRACE & CO (DELAWARE) COLUMBIA MD 21044-4098		
31MAR		31MAR	USD		YOUR: CAP OF 05/03/31 OUR: 0901900090J0	1,847,514.70	BOOK TRANSFER CREDIT B/O: GRACE INTERNATIONAL HOLDINGS, I COLUMBIA MD 21044-4098 BOOK TRANSFER CREDIT B/O: W R GRACE & CO (DELAWARE) COLUMBIA MD 21044-4098 REF: FUNDS MOVEMENT FROM GRACE DE T O GRACE CONN BOOK TRANSFER CREDIT B/O: W R GRACE & CO (DELAWARE) COLUMBIA MD 21044-4098		
31MAR		31MAR	USD		YOUR: CAP OF 05/03/31 OUR: 0959200090J0	2,287,677.20	BOOK TRANSFER CREDIT B/O: GRACE INTERNATIONAL HOLDINGS, I COLUMBIA MD 21044-4098 BOOK TRANSFER CREDIT B/O: W R GRACE & CO (DELAWARE) COLUMBIA MD 21044-4098 REF: FUNDS MOVEMENT FROM GRACE DE T O GRACE CONN BOOK TRANSFER CREDIT B/O: W R GRACE & CO (DELAWARE) COLUMBIA MD 21044-4098		



Statement of Account

TS

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

In US Dollars

Account No: 016-001257
Statement Start Date: 16 MAR 2005
Statement End Date: 31 MAR 2005
Statement Code: S00-USA-22
Statement No: 006

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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
CREDITS CONTINUED								
31MAR		31MAR	USD	YOUR: 0/B BKAM IL CGO OUR: 0274801090FF	2,320,761.55	REF: FUNDS MOVEMENT FROM GRACE DE T O GRACE CONN FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. - CONN. COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=MAE BKAM IL CGO BFI=/TIME/12:21 IMAD: 0331G1QFGY2C000770 CHIPS CREDIT VIA: BANK OF AMERICA N.A. /0959 B/O: W R GRACE-DIP 7500 GRACE DR REF: NBNF=W.R. GRACE AND CO SYRACUS E FDNG ACC COLUMBIA MD 21044-4098/A C-000000000160 ORG=/0006181017 7500 GRACE DR OGB=/006550305831 1850 GA SSN: 0239070 BOOK TRANSFER CREDIT B/O: W R GRACE & CO (DELAWARE) COLUMBIA MD 21044-4098 REF: FUNDS MOVEMENT FROM GRACE DE T O GRACE CONN FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W R GRACE & CO - CONN COLUMBIA MD 21044-4029 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=MAE STRO OBI=FUND-318-P 1-S 1 ML PREMIE IMAD: 0331A1Q002BC000054		
31MAR		31MAR	USD	YOUR: 6283090807280201 OUR: 4173300090FC	4,599,967.08			
31MAR		31MAR	USD	YOUR: CAP OF 05/03/31 OUR: 0901800090JO	19,000,000.00			
31MAR		31MAR	USD	YOUR: MAESTRO OUR: 0090702090FF	25,000,000.00			
DEBITS								
16MAR			USD	OUR: 0015110114XF	12,288.18	AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323196705		
16MAR			USD	OUR: 0031190114XF	13,906.33	AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963		



Statement of Account

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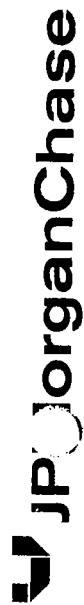
W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

In US Dollars

Account No: 016-001257
Statement Start Date: 16 MAR 2005
Statement End Date: 31 MAR 2005
Statement Code: S00-USA-22
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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
DEBITS CONTINUED								
16MAR				16MAR USD YOUR: NONREF OUR: 2645500075J0	1,900,000.00	FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/C: MERRILL LYNCH PREMIER INSTITUT REF: FFC TO ACCOUNT 3323735 NO WR G RACE & CO. - CONN ATTN: MERRILL GROU P (TRANSFER FUNDS) IMAD: 0316B1QGC08C004885 FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/C: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0316B1QGC06C004928 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323196705 CHIPS DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA /0103 A/C: ACHABAEEX AS HANSAPANK BEN: AS SILMET REF: GRACE DAVISON PAYMENTS INV 590 423 590424 590425 SSN: 0257633 CHIPS DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA /0103 A/C: FPRS DEPOSITORY REF: FFC TO PLAN 89994 W.R. GRACE & CO. ATTN: FPRS WEEK ENDING 3 17 20 05 SSN: 0260754 FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/C: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0317B1QGC08C004542		
16MAR				16MAR USD YOUR: NONREF OUR: 2645600075J0	2,200,000.00			
17MAR				USD OUR: 0032450114XF	4,532.57			
17MAR				USD OUR: 0015750114XF	9,071.03			
17MAR				17MAR USD YOUR: NONREF OUR: 2239300076J0	61,530.00			
17MAR				17MAR USD YOUR: NONREF OUR: 2350700076J0	184,567.60			
17MAR				17MAR USD YOUR: NONREF OUR: 2412300076J0	8,900,000.00			



Statement of Account

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W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE. - BLDG 25
COLUMBIA MD 21044-4098

In US Dollars

Account No: 016-001257
Statement Start Date: 16 MAR 2005
Statement End Date: 31 MAR 2005
Statement Code: S00-USA-22
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Ledger Date	Adj Ledger Date	Value Date	F	T	References	Credit / Debit	Description	Closing Balances Date	Amount
DEBITS CONTINUED									
18MAR					USD OUR: 0032490114XF	114.22	AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963		
18MAR					USD OUR: 0015610114XF	2,611.51	AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323196705		
18MAR		18MAR			USD YOUR: ACH OF 05/03/18 OUR: 0619800077HP	227,905.00	BOOK TRANSFER DEBIT A/C: CB/EFTS PRE-FUNDING CLEARING A TAMPA FL 33634-		
18MAR		18MAR			USD YOUR: NONREF OUR: 2377200077JO	2,300,000.00	FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/C: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0318B1QGC04C004168 FEDWIRE DEBIT VIA: STATE ST BOS /011000028		
18MAR		18MAR			USD YOUR: NONREF OUR: 2377300077JO	4,500,000.00			
18MAR		18MAR			USD YOUR: NONREF OUR: 2377100077JO	5,352,933.25	IMAD: 0318B1QGC02C004226 FEDWIRE DEBIT VIA: BK NOVA SCOTIA NYC /026002532 A/C: THE BANK OF NOVA SCOTIA TRANSIT 24042 BEN: GRACE CANADA, INC. MONEY MOBILIZATION DIVISION REF: W.R. GRACE - VALLEYFIELD SETTLE MENT ATTN: PIERRE LEBOURDAIS IMAD: 0318B1QGC07C004247 ELECTRONIC FUNDS TRANSFER ORIG CO NAME: COMPANYID ORIG ID: 9016001257 DESC DATE: 050321 CO ENTRY DESCR: TAXEPAYMNTSEC:CCD TRACE#: 021000022113770 EED: 050321 IND ID: SC9500S06836 IND NAME: STATE OF ALABAMA ELECTRONIC FUNDS TRANSFER ORIG CO NAME: COMPANYID ORIG ID: 9016001257 DESC DATE: 050321 CO ENTRY DESCR: TAXEPAYMNTSEC:CCD TRACE#: 021000022113769 EED: 050321		
21MAR					USD OUR: 0802113770TC	26.00			
21MAR					USD OUR: 0802113769TC	152.00			



Statement of Account

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W.R. GRACE AND COMPANY
 SYRACUSE FUNDING ACCOUNT
 W.R. GRACE & CO. - CONN
 ATTN: GLENN HERNDON - FINANCE DEPT.
 7500 GRACE DRIVE. - BLDG 25
 COLUMBIA MD 21044-4098

Account No: 016-001257
 Statement Start Date: 16 MAR 2005
 Statement End Date: 31 MAR 2005
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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Closing Balances Date	Amount
DEBITS CONTINUED								
21MAR				USD OUR: 0802113775TC	560.00	IND ID:SS6800 01727 IND NAME:STATE OF ALABAMA ELECTRONIC FUNDS TRANSFER ORIG CO NAME:COMPANYID ORIG ID:9016001257 DESC DATE:050321 CO ENTRY DESCR:TAXEPAYMNTSEC:CCD TRACE#:021000022113775 EED:050321 IND ID:057671		
21MAR				USD OUR: 0802113773TC	1,033.00	IND NAME:STATE OF KENTUCKY ELECTRONIC FUNDS TRANSFER ORIG CO NAME:COMPANYID ORIG ID:9016001257 DESC DATE:050321 CO ENTRY DESCR:TAXEPAYMNTSEC:CCD TRACE#:021000022113773 EED:050321 IND ID:03188132		
21MAR				USD OUR: 0802113777TC	1,801.00	IND NAME:STATE OF ILLINOIS ELECTRONIC FUNDS TRANSFER ORIG CO NAME:COMPANYID ORIG ID:9016001257 DESC DATE:050321 CO ENTRY DESCR:TAXEPAYMNTSEC:CCD TRACE#:021000022113777 EED:050321 IND ID:00929750		
21MAR				USD OUR: 0802113774TC	1,863.00	IND NAME:STATE OF MARYLAND ELECTRONIC FUNDS TRANSFER ORIG CO NAME:COMPANYID ORIG ID:9016001257 DESC DATE:050321 CO ENTRY DESCR:TAXEPAYMNTSEC:CCD TRACE#:021000022113774 EED:050321 IND ID:001048660007		
21MAR				USD OUR: 0802113779TC	3,159.00	IND NAME:STATE OF INDIANA ELECTRONIC FUNDS TRANSFER ORIG CO NAME:COMPANYID ORIG ID:9016001257 DESC DATE:050321 CO ENTRY DESCR:TAXEPAYMNTSEC:CCD TRACE#:021000022113779 EED:050321 IND ID:8748206		
21MAR				USD OUR: 0802113778TC	4,361.00	IND NAME:STATE OF MINNESOTA ELECTRONIC FUNDS TRANSFER ORIG CO NAME:COMPANYID ORIG ID:9016001257 DESC DATE:050321 CO ENTRY DESCR:TAXEPAYMNTSEC:CCD TRACE#:021000022113778 EED:050321 IND ID:135114230		
						IND NAME:MASS DEPT OF REVENUE		



Statement of Account

TS

W.R. GRACE AND COMPANY
 SYRACUSE FUNDING ACCOUNT
 W.R. GRACE & CO. - CONN
 ATTN: GLENN HERNDON - FINANCE DEPT.
 7500 GRACE DRIVE - BLDG 25
 COLUMBIA MD 21044-4098

Account No: 016-001257
 Statement Start Date: 16 MAR 2005
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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
DEBITS CONTINUED								
21MAR				USD OUR: 0802113781TC	5,349.00	ELECTRONIC FUNDS TRANSFER ORIG CO NAME:COMPANYID ORIG ID:9016001257 DESC DATE:050321 CO ENTRY DESCR:TAXEPAYMNTSEC:CCD TRACE#:021000022113781 EED:050321 IND ID:11351142309 IND NAME:STATE OF TEXAS ELECTRONIC FUNDS TRANSFER ORIG CO NAME:COMPANYID ORIG ID:9016001257 DESC DATE:050321 CO ENTRY DESCR:TAXEPAYMNTSEC:CCD TRACE#:021000022113782 EED:050321 IND ID:409013810 IND NAME:STATE OF WASHINGTON ELECTRONIC FUNDS TRANSFER ORIG CO NAME:COMPANYID ORIG ID:9016001257 DESC DATE:050321 CO ENTRY DESCR:TAXEPAYMNTSEC:CCD TRACE#:021000022113780 EED:050321 IND ID:99528935 IND NAME:STATE OF PENNSYLVANIA AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323196705 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 ELECTRONIC FUNDS TRANSFER ORIG CO NAME:COMPANYID ORIG ID:9016001257 DESC DATE:050321 CO ENTRY DESCR:TAXEPAYMNTSEC:CCD TRACE#:021000022113783 EED:050321 IND ID:C66068 IND NAME:STATE OF UTAH ELECTRONIC FUNDS TRANSFER ORIG CO NAME:COMPANYID ORIG ID:9016001257 DESC DATE:050321 CO ENTRY DESCR:TAXEPAYMNTSEC:CCD TRACE#:021000022113772 EED:050321 IND ID:080002316 IND NAME:STATE OF FLORIDA ELECTRONIC FUNDS TRANSFER ORIG CO NAME:COMPANYID ORIG ID:9016001257 DESC DATE:050321 CO ENTRY DESCR:TAXEPAYMNTSEC:CCD TRACE#:021000022113776 EED:050321		
21MAR				USD OUR: 0802113782TC	6,185.00			
21MAR				USD OUR: 0802113780TC	6,395.00			
21MAR				USD OUR: 0015370114XF	8,970.00			
21MAR				USD OUR: 0031610114XF	10,540.84			
21MAR				USD OUR: 0802113783TC	10,870.00			
21MAR				USD OUR: 0802113772TC	33,709.00			
21MAR				USD OUR: 0802113776TC	46,678.00			



Statement of Account

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W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

In US Dollars
Account No: 016-001257
Statement Start Date: 16 MAR 2005
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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Closing Balances Date Amount
DEBITS CONTINUED							
21MAR				USD OUR: 0802113771TC	105,764.00	IND ID: 6016356000 IND NAME: LA DEPT. OF REVENUE ELECTRONIC FUNDS TRANSFER ORIG CO NAME: COMPANYID ORIG ID: 9016001257 DESC DATE: 050321 CO ENTRY DESCR: TAXEPAYMNTSEC: CCD TRACE#: 021000022113771 EED: 050321 IND ID: 98038849 IND NAME: STATE OF CALIFORNIA FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/C: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0321B1QGC08C005797 FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/C: MERRILL LYNCH PREMIER INSTITUT REF: FFC TO ACCOUNT 3323735 NO WR G RACE & CO. - CONN ATTN: MERRILL GROU P (TRANSFER FUNDS) IMAD: 0321B1QGC03C005778 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323196705 FEDWIRE DEBIT VIA: BKAM IL CGO /071000039 A/C: ALLTECH ASSOCIATES REF: LOAN ADVANCE ON 5 MM LOAN IMAD: 0322B1QGC07C004623 FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/C: MERRILL LYNCH PREMIER INSTITUT REF: FFC TO ACCOUNT 3323735 NO WR G RACE & CO. - CONN ATTN: MERRILL GROU P (TRANSFER FUNDS) IMAD: 0322B1QGC01C004516 FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/C: W.R. GRACE & CO. - CONN	
21MAR				21MAR USD YOUR: NONREF OUR: 3310200080JO	1,800,000.00		
21MAR				21MAR USD YOUR: NONREF OUR: 3310300080JO	4,500,000.00		
22MAR				USD OUR: 0014350114XF	5,374.63		
22MAR				22MAR USD YOUR: NONREF OUR: 3442800081JO	300,000.00		
22MAR				22MAR USD YOUR: NONREF OUR: 3411600081JO	1,100,000.00		
22MAR				22MAR USD YOUR: NONREF OUR: 3411700081JO	1,400,000.00		



Statement of Account

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W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

Account No: 016-001257
Statement Start Date: 16 MAR 2005
Statement End Date: 31 MAR 2005
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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Closing Balance Date	Amount
DEBITS CONTINUED								
23MAR				USD OUR: 0014990114XF	6,098.46	REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0322B1QGC08C004594		
23MAR		23MAR		USD YOUR: NONREF OUR: 2394200082J0	18,612.10	AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323196705 CHIPS DEBIT VIA: CITIBANK /0008		
23MAR		23MAR		USD YOUR: NONREF OUR: 2394100082J0	332,191.36	A/C: SPECTERA, INC. SSN: 0267603 BOOK TRANSFER DEBIT A/C: 0022430680 METROPOLITAN LIFE INSURANCE CO. REF: /BNF/ATTN: W.R. GRACE & CO. - 29465MAR 2005 SUP LIFE PREM LTD PRE M US VGA PREM INSURED PREM DENTAL A NDSTD FEE		
23MAR		23MAR		USD YOUR: NONREF OUR: 2545800082J0	9,200,000.00	FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/C: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0323B1QGC07C004466		
24MAR				USD OUR: 0031530114XF	441.33	AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963		
24MAR				USD OUR: 0015130114XF	11,443.55	AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323196705		
24MAR		24MAR		USD YOUR: NONREF OUR: 2025800083J0	175,399.18	BOOK TRANSFER DEBIT A/C: SINGER & FRIEDLANDER LTD LONDON UNITED KINGDOM EC2M--4HR REF: /BNF/GRACE DAVISON PAYMENT OF INVOICES REF A&M MINERALS LTD FEDWIRE DEBIT		
24MAR		24MAR		USD YOUR: NONREF OUR: 2025900083J0	1,436,053.97	VIA: DBTCO AMERICAS NYC /021001033 A/C: FPRS DEPOSITORY REF: FFC TO PLAN 89994 W.R. GRACE & CO. ATTN: FPRS WE 0308 05 IMAD: 0324B1QGC02C003687		
24MAR		24MAR		USD YOUR: NONREF OUR: 1888700083J0	5,000,000.00	FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/C: W.R. GRACE & CO. - CONN		



Statement of Account

TS

W. R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W. R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

In US Dollars
Account No: 016-001257
Statement Start Date: 16 MAR 2005
Statement End Date: 31 MAR 2005
Statement Code: S00-USA-22
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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Closing Balances Date	Amount
DEBITS CONTINUED								
24MAR		24MAR	USD	YOUR: NONREF OUR: 2115100083JO	5,000,000.00	REF: W. R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0324B1QGC08C003629 FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/C: W. R. GRACE & CO. - CONN REF: W. R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0324B1QGC01C004270 FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219		
24MAR		24MAR	USD	YOUR: NONREF OUR: 2115200083JO	5,000,000.00	A/C: W. R. GRACE & CO. - CONN REF: W. R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0324B1QGC02C004110 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 12,994.55 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323196705 21,671.29 FEDWIRE DEBIT VIA: CENTIER WHITING /071902878		
25MAR		25MAR	USD	YOUR: NONREF OUR: 1384500084JO	3,161.13	A/C: NATIONAL BOND AND TRUST REF: ATTN: CAROL HIGHSMITH IMAD: 0325B1QGC01C002549 BOOK TRANSFER DEBIT A/C: W. R. GRACE & CO COLUMBIA MD 21044-4098		
25MAR		25MAR	USD	YOUR: NONREF OUR: 1262500084JO	100,000.00	REF: CHASE MEDICAL ACCT FUNDING FEDWIRE DEBIT VIA: BKAM IL CGO /071000039		
25MAR		25MAR	USD	YOUR: NONREF OUR: 0473900084JO	200,000.00	A/C: ALLTECH ASSOC REF: LOAN ADVANCE ON 5 MM LOAN IMAD: 0325B1QGC07C001438 FEDWIRE DEBIT VIA: BK NOVA SCOTIA NYC /026002532		
25MAR		25MAR	USD	YOUR: NONREF OUR: 1262400084JO	632,863.85	A/C: THE BANK OF NOVA SCOTIA MISSISSAUGA, ONTARIO CANADA TRANSIT BEN: GRACE CANADA, INC. MONEY MOBILIZATION DIVISION		



Statement of Account

TS

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

Account No: 016-001257
Statement Start Date: 16 MAR 2005
Statement End Date: 31 MAR 2005
Statement Code: S00-USA-22
Statement No: 006

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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
DEBITS CONTINUED								
28MAR				USD OUR: 0016890114XF	7,612.93	REF: ATTN: PIERRE LEBOURDAIS IMAD: 0325B1QGC08C002376 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323196705		
28MAR				USD OUR: 0036270114XF	52,005.18	AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963		
28MAR				28MAR USD YOUR: NONREF OUR: 2362900087J0	375,577.74	FEDWIRE DEBIT VIA: NORTHERN CHGO /071000152 A/C: W.R. GRACE & CO. RETIREMENT PLA REF: ATTN: MR. BRUCE HENIKEN SUPPLE MENTAL PAYMENT FOR APRIL 2005/TIME/ 15:29		
28MAR				28MAR USD YOUR: NONREF OUR: 2362700087J0	2,700,000.00	IMAD: 0328B1QGC01C003906 FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/C: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS		
28MAR				28MAR USD YOUR: NONREF OUR: 2362800087J0	4,600,000.00	IMAD: 0328B1QGC06C003966 FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/C: MERRILL LYNCH PREMIER INSTITUT REF: FFC TO ACCOUNT 3323735 NO WR G RACE & CO. - CONN ATTN:MERRILL GROU P (TRANSFER FUNDS)		
29MAR				USD OUR: 0014630114XF	6,759.41	IMAD: 0328B1QGC03C003905 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323196705		
29MAR				USD OUR: 0030150114XF	42,187.44	AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963		
29MAR				29MAR USD YOUR: NONREF OUR: 2318600088J0	4,600,000.00	FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/C: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS		
29MAR				29MAR USD YOUR: NONREF OUR: 2318500088J0	5,000,000.00	IMAD: 0329B1QGC03C005223 FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/C: W.R. GRACE & CO. - CONN		



Statement of Account

TS

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

Account No: 016-001257
Statement Start Date: 16 MAR 2005
Statement End Date: 31 MAR 2005
Statement Code: S00-USA-22
Statement No: 006

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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Closing Balances Date	Amount
DEBITS CONTINUED								
30MAR				USD OUR: 0031790114XF		REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0329B1QGC08C005579		
30MAR				USD OUR: 0015590114XF	5,897.23	TO ACCOUNT 000323881963 AUTOMATIC DOLLAR/FLOAT TRANSFER		
30MAR				USD YOUR: NONREF OUR: 3380400089J0	7,351.16	TO ACCOUNT 000323196705 AUTOMATIC DOLLAR/FLOAT TRANSFER		
30MAR				USD YOUR: NONREF OUR: 3226800089J0	18,266.12	TO ACCOUNT 000323196705 BOOK TRANSFER DEBIT A/C: BANCO NACIONAL DE MEXICO MEXICO DF MEXICO 1156 - REF: ATTN ANTONIO CAMARENA FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219		
30MAR				USD YOUR: NONREF OUR: 3226700089J0	2,400,000.00	A/C: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0330B1QGC06C006018 FEDWIRE DEBIT VIA: STATE ST BOS /011000028		
31MAR				USD YOUR: NONREF OUR: 0901500090J0	1,853.36	A/C: MERRILL LYNCH PREMIER INSTITUT REF: FFC TO ACCOUNT 3323735 NO WR G RACE & CO. - CONN ATTN:MERRILL GROU P (TRANSFER FUNDS) IMAD: 0330B1QGC02C006281 BOOK TRANSFER DEBIT A/C: W R GRACE & CO (DELAWARE) COLUMBIA MD 21044-4098		
31MAR				USD OUR: 0015890114XF	6,887.48	AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323196705 CHIPS DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA /0103		
31MAR				USD YOUR: NONREF OUR: 2769200090J0	208,948.55	A/C: FPRS DEPOSITORY REF: FFC TO PLAN 89994 W.R. GRACE & CO. ATTN: FPRS WEEK ENDING 3-2-8-0 5 HOURLY SSN: 0342689 FEDWIRE DEBIT VIA: BK AMER NYC /026009593		
31MAR				USD YOUR: NONREF OUR: 0868300090J0	1,272,700.00	A/C: BANK OF AMERICA REF: FX NET SETTLEMENT WR GRACE AND		



Statement of Account

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W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

Account No: 016-001257
Statement Start Date: 16 MAR 2005
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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances	Amount
DEBITS CONTINUED									
31MAR		31MAR		USD YOUR: NONREF OUR: 0901700090J0	1,847,514.70	CO CONN HEDGE CONTRACT IMAD: 0331B1QGC02C003298 BBK TRANSFER DEBIT A/C: W R GRACE & CO (DELAWARE) COLUMBIA MD 21044-4098 FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/C: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0331B1QGC06C006684 BBK TRANSFER DEBIT A/C: W R GRACE & CO (DELAWARE) COLUMBIA MD 21044-4098 FEDWIRE DEBIT VIA: STATE ST BOS /031000028 A/C: MERRILL LYNCH PREMIER INSTITUT REF: FFC TO ACCOUNT 3323735 NO WR G RACE & CO. - CONN ATTN:MERRILL GROU P (TRANSFER FUNDS) IMAD: 0331B1QGC07C007303			
31MAR		31MAR		USD YOUR: NONREF OUR: 2769300090J0	5,800,000.00				
31MAR		31MAR		USD YOUR: NONREF OUR: 0901600090J0	19,999,999.00				
31MAR		31MAR		USD YOUR: NONREF OUR: 2769400090J0	29,200,000.00				

CHECKS

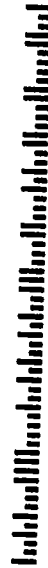
No Activity



Statement of Account

In US Dollars*

TS
W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE. - BLDG 25
COLUMBIA MD 21044-4098





Statement of Account

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W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

In US Dollars

Account No: 018-001257
Statement Start Date: 01 MAR 2005
Statement End Date: 15 MAR 2005
Statement Code: S00-USA-22
Statement No: 005

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TRANSACTIONS			BALANCES		ENCLOSURES	
Total Credits	49	119,279,469.44	Opening (01 MAR 2005)	Closing (15 MAR 2005)	Credits	0
Total Debits (incl. checks)	57	118,609,743.28	Ledger	Ledger	Debits	0
Total Checks Paid	0	0.00			Checks	0

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit/Debit	Description	Closing Balance
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CREDITS							
01MAR		01MAR	USD	YOUR: 050301400879 OUR: 0527803060FF	80,305.73	FEDWIRE CREDIT VIA: WACHOVIA BANK NA /031201467 B/O: EMPLOYEE SHAREHOLDER SERVICES PHILADELPHIA PA-1328 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-00000000160 RFB=050 301400879 OBI=STOCK OPTION EXERCISE IMAD: 0301E3B75DAC005290 FEDWIRE CREDIT VIA: WACHOVIA BANK NA /031201467 B/O: EMPLOYEE SHAREHOLDER SERVICES PHILADELPHIA PA-1328 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-00000000160 RFB=050 301400877 OBI=REF STOCK OPTION EXER IMAD: 0301E3B75DAC005270 ELECTRONIC FUNDS TRANSFER ORIG CO NAME: BENEFIT PYMTS ORIG ID: 9186063000 DESC DATE: CO ENTRY DESCR: DED PMT SEC: PPD TRACE#: 021000026422994 EED: 050301 IND ID: 4912ACH A IND NAME: W R GRACE 0207-3001	778,615.26 303,457.90 374,250.69 428,675.06 451,106.98 490,425.88 451,707.04 444,896.51 202,414.71 273,354.00 1,230,822.42

01MAR		01MAR	USD	YOUR: 050301400877 OUR: 0531607060FF	489,066.09	FEDWIRE CREDIT VIA: WACHOVIA BANK NA /031201467 B/O: EMPLOYEE SHAREHOLDER SERVICES PHILADELPHIA PA-1328 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-00000000160 RFB=050 301400877 OBI=REF STOCK OPTION EXER IMAD: 0301E3B75DAC005270 ELECTRONIC FUNDS TRANSFER ORIG CO NAME: BENEFIT PYMTS ORIG ID: 9186063000 DESC DATE: CO ENTRY DESCR: DED PMT SEC: PPD TRACE#: 021000026422994 EED: 050301 IND ID: 4912ACH A IND NAME: W R GRACE 0207-3001	778,615.26 303,457.90 374,250.69 428,675.06 451,106.98 490,425.88 451,707.04 444,896.51 202,414.71 273,354.00 1,230,822.42
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01MAR		USD	OUR: 0606422994TC	691,102.97			
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FT CODE: USD - SAME DAY FUNDS US1 - ONE DAY FLOAT US3 - THREE DAY FLOAT US5 - FIVE DAY FLOAT
USDN - NEXT DAY FUNDS US2 - TWO DAY FLOAT US4 - FOUR DAY FLOAT USM - MIXED FLOAT

PLEASE EXAMINE THIS STATEMENT OF ACCOUNT AT ONCE. THE MAINTENANCE OF THIS ACCOUNT IS SUBJECT TO THE PROVISIONS OF THE NEW YORK UNIFORM COMMERCIAL CODE AND THE BANK'S TERMS AND CONDITIONS FOR BUSINESS ACCOUNTS AND SERVICES. THE BANK DISCLAIMS RESPONSIBILITY FOR ANY ERROR IN OR IMPROPER CHARGE TO THE ACCOUNT AS RENDERED UNLESS INFORMED IN WRITING OF THIS ERROR OR CHARGE WITHIN SIXTY DAYS OF THE DELIVERY, MAILING OR AVAILABILITY OF THE STATEMENT AND CANCELED VOUCHERS. KINDLY REFER TO THE INSTRUCTIONS ON THE REVERSE SIDE OF THIS STATEMENT IN ORDER TO DIRECT YOUR INQUIRIES TO THE PROPER DEPARTMENT FOR PROMPT ACTION.



Statement of Account

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TS

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

Account No: 016-001257
Statement Start Date: 01 MAR 2005
Statement End Date: 15 MAR 2005
Statement Code: S00-USA-22
Statement No: 005

Ledger Date	Adj Ledger Date	Value Date	F T	Reference	Credit / Debit	Description	Closing Balance	Amount
CREDITS CONTINUED								
01MAR				01MAR USD YOUR: 0/B WACHOVIA BK OUR: 0389714060FF	1,949,678.65	FEDWIRE CREDIT VIA: WACHOVIA BANK OF NC, NA /053000219 B/O: W R GRACE & CO-CONN COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B WACHOVIA BK OBI=FUNDS TRANSFER FR0 IMAD: 0301E3B75D1C004440 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO.-CONN. COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B BKAM IL CGO BBI=/TIME/11:29 IMAD: 0301G1QFGY2C000439 FEDWIRE CREDIT VIA: WACHOVIA BANK NA /031201467 B/O: EMPLOYEE SHAREHOLDER SERVICES PHILADELPHIA PA-1328 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=050 302400832 OBI=STOCK OPTION EXERCISE IMAD: 0302E3B75DAC004401 FEDWIRE CREDIT VIA: WACHOVIA BANK NA /031201467 B/O: EMPLOYEE SHAREHOLDER SERVICES PHILADELPHIA PA-1328 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=050 302400833 OBI=REF STOCK OPTION EXER IMAD: 0302E3B75DAC004412 FEDWIRE CREDIT VIA: WACHOVIA BANK OF NC, NA /053000219 B/O: W R GRACE & CO-CONN		
01MAR				01MAR USD YOUR: 0/B BKAM IL CGO OUR: 0217109060FF	2,008,836.70			
02MAR				02MAR USD YOUR: 050302400832 OUR: 0363108061FF	15,323.98			
02MAR				02MAR USD YOUR: 050302400833 OUR: 0376714061FF	95,075.11			
02MAR				02MAR USD YOUR: 0/B WACHOVIA BK OUR: 0262607061FF	1,131,474.91			



JPMorganChase

Statement of Account

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

TS

Account No: 016-001257
Statement Start Date: 01 MAR 2005
Statement End Date: 15 MAR 2005
Statement Code: S00-USA-22
Statement No: 005
In US Dollars
Page 3 of 18

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Debiting Balances Amount
CREDITS CONTINUED							
02MAR		02MAR	USD	YOUR: 0/B BKAM IL CGO OUR: 0249102061FF	3,702,419.63	COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B WACHOVIA BK OBI=FUNDS TRANSFER FRO IMAD: 0302E3B75D1C002523 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO -CONN. COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B BKAM IL CGO BBI=/TIME/13:54 IMAD: 0302G1QFGV2C000876 FEDWIRE CREDIT VIA: WACHOVIA BANK NA /031201467	
03MAR		03MAR	USD	YOUR: 050303400719 OUR: 0355402062FF	20,613.70	B/O: EMPLOYEE SHAREHOLDER SERVICES PHILADELPHIA PA-1328 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=050 303400719 OBI=STOCK OPTION EXERCISE IMAD: 0303E3B75DAC003981 FEDWIRE CREDIT VIA: WACHOVIA BANK NA /031201467 B/O: EMPLOYEE SHAREHOLDER SERVICES PHILADELPHIA PA-1328 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=050 303400724 OBI=REF STOCK OPTION EXER IMAD: 0303E3B75DAC003984 FEDWIRE CREDIT VIA: WACHOVIA BANK OF NC, NA /0530000219 B/O: W R GRACE & CO-CONN COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B	
03MAR		03MAR	USD	YOUR: 050303400724 OUR: 0357407062FF	102,363.56		
03MAR		03MAR	USD	YOUR: 0/B WACHOVIA BK OUR: 0152813062FF	1,105,241.40		



JP Morgan Chase

Statement of Account

TS

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

In US Dollars

Account No: 016-001257
Statement Start Date: 01 MAR 2005
Statement End Date: 15 MAR 2005
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Ledger Date	Adj Ledger Date	Value Date	F T	Reference	Credit / Debit	Description	Closing Balance Amount
CREDITS CONTINUED							
03MAR		03MAR	USD	YOUR: 0/B BKAM IL CGO OUR: 0154213062FF	1,855,899.72	WACHOVIA BK OBI-FUNDS TRANSFER FRO IMAD: 0303E3B75D1C001513 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. - CONN. COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B BANK IL CGO IMAD: 0303E3B75D1C001513 FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W.R. GRACE & CO. - CONN COLUMBIA MD 21044-4029 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=MAE SYR OBI-FUND-318-P 1-S 1 ML PREMIE IMAD: 0303A1Q0023C001278 FEDWIRE CREDIT VIA: WACHOVIA BANK NA /031201467 B/O: EMPLOYEE SHAREHOLDER SERVICES PHILADELPHIA PA-1328 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=050 304400865 OBI=STOCK OPTION EXERCISE IMAD: 0304E3B75D1C004620 FEDWIRE CREDIT VIA: WACHOVIA BANK NA /031201467 B/O: EMPLOYEE SHAREHOLDER SERVICES PHILADELPHIA PA-1328 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=050 304400869 OBI=REF STOCK OPTION EXER IMAD: 0304E3B75D1C004624 FEDWIRE CREDIT VIA: WACHOVIA BANK NA OF FLORIDA	
03MAR		03MAR	USD	YOUR: MAESTRO OUR: 0358214062FF	2,000,000.00		
04MAR		04MAR	USD	YOUR: 050304400865 OUR: 0383714063FF	23,870.34		
04MAR		04MAR	USD	YOUR: 050304400869 OUR: 0380807063FF	117,947.97		
04MAR		04MAR	USD	YOUR: 0/B WACHOVIA BK OUR: 0183213063FF	134,008.08		



JPMorganChase

Statement of Account

TS

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

Account No: 018-001257
Statement Start Date: 01 MAR 2005
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In US Dollars
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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit Debit	Description	Closing Balance Amount
CREDITS CONTINUED							
04MAR		04MAR	USD	YOUR: 0/B BKAM IL CGO OUR: 0345113063FF	1,331,968.79	/063000021 B/O: W R GRACE AND CO CONN COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B WACHOVIA BK BBI=/TIME/12:24 IMAD: 0304E3B75D2C001197 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO.-CONN. COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B BKAM IL CGO BBI=/TIME/15:34 IMAD: 0304G1QFGY2C001113 FEDWIRE CREDIT VIA: WACHOVIA BANK OF NC,NA /053000219 B/O: W R GRACE & CO-CONN COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B WACHOVIA BK OBI=FUNDS TRANSFER FRO IMAD: 0304E3B75D1C002025 FEDWIRE CREDIT VIA: WACHOVIA BANK NA /031201467 B/O: EMPLOYEE SHAREHOLDER SERVICES PHILADELPHIA PA-1328 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=050 307400833 OBI=STOCK OPTION EXERCISE IMAD: 0307E3B75DAC004191 FEDWIRE CREDIT VIA: WACHOVIA BANK NA /031201467 B/O: EMPLOYEE SHAREHOLDER SERVICES PHILADELPHIA PA-1328 REF: CHASE NYC/CTR/BNF=W.R. GRACE A	
04MAR		04MAR	USD	YOUR: 0/B WACHOVIA BK OUR: 0150307063FF	3,363,466.95		
07MAR		07MAR	USD	YOUR: 050307400833 OUR: 0389403066FF	28,168.03		
07MAR		07MAR	USD	YOUR: 050307400835 OUR: 0399509066FF	151,310.34		



Statement of Account

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
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COLUMBIA MD 21044-4098

TS

Account No: 016-001257
Statement Start Date: 01 MAR 2005
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Statement Code: S00-USA-22
Statement No: 005
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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit Debit	Description	Closing Balance	Amount
CREDITS CONTINUED								
07MAR		07MAR	USD	YOUR: O/B WACHOVIA BK OUR: 0233407066FF	1,947,433.11	ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=050 307400835 OBI=REF STOCK OPTION EXER IMAD: 0307E3B75DAC004193 FEDWIRE CREDIT VIA: WACHOVIA BANK BANK OF NC,NA /053000219 B/O: W R GRACE & CO-CONN COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B WACHOVIA BK OBI=FUNDS TRANSFER FRO IMAD: 0307E3B75D1C002616 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO.-CONN. COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B BKAM IL CGO BBI=/TIME/13:09 IMAD: 0307G1QFGY2C000474 ELECTRONIC FUNDS TRANSFER ORIG CO NAME:COMPANYID ORIG ID:9016001257 DESC DATE:OFFSET CO ENTRY DESCR:TAXEPAYMTSEC:CCD TRACE#:021000023883602 EED:050308 IND ID:9016001257 IND NAME:EFT FILE NAME: RP06606 EFT/ACH CREATED OFFSET FOR ORIGIN#: 813432199 CO EFF DATE: 05/03/08 FEDWIRE CREDIT VIA: WACHOVIA BANK NA /031201467 B/O: EMPLOYEE SHAREHOLDER SERVICES PHILADELPHIA PA-1328 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=050 308400646 OBI=STOCK OPTION EXERCISE IMAD: 0308E3B75DAC003524		
07MAR		07MAR	USD	YOUR: O/B BKAM IL CGO OUR: 0233803066FF	2,613,888.53			
08MAR		08MAR	USD	OUR: 0673883602TC	2,000.00			
08MAR		08MAR	USD	YOUR: 050308400646 OUR: 0291009067FF	17,634.96			



JP Morgan Chase

Statement of Account

TS

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

Account No: 018-001257
Statement Start Date: 01 MAR 2005
Statement End Date: 15 MAR 2005
Statement Code: S00-USA-22
Statement No: 005
In US Dollars
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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Closing Balance	Amount
CREDITS CONTINUED								
08MAR		08MAR	USD	YOUR: 050308400649 OUR: 0295408067FF	71,201.12	FEDWIRE CREDIT VIA: WACHOVIA BANK NA /031201467 B/O: EMPLOYEE SHAREHOLDER SERVICES PHILADELPHIA PA-1328 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=050 308400649 OBI=REF STOCK OPTION EXER IMAD: 0308E3B75DAC003528 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. -CONN. COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B BKAM IL CGO BBI=TIME/11:37 IMAD: 0308G1QFGY2C000364 FEDWIRE CREDIT VIA: WACHOVIA BANK OF NC, NA /053000219 B/O: W R GRACE & CO-CONN COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B WACHOVIA BK OBI=FUNDS TRANSFER FRO IMAD: 0308E3B75D1C001550 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: ADVANCED REFINING TECHNOLOGIES COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B BKAM IL CGO OBI-PARTIAL LOAN REPAY IMAD: 0308G1QFGY2C000350 FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W R GRACE & CO - CONN		
08MAR		08MAR	USD	YOUR: 0/B BKAM IL CGO OUR: 0131002067FF	1,619,917.11			
08MAR		08MAR	USD	YOUR: 0/B WACHOVIA BK OUR: 0134302067FF	2,265,206.87			
08MAR		08MAR	USD	YOUR: 0/B BKAM IL CGO OUR: 0129813067FF	3,302,794.00			
08MAR		08MAR	USD	YOUR: MAESTRO OUR: 0112907067FF	50,000,000.00			



Statement of Account

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W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

In US Dollars

Account No: 016-001257
Statement Start Date: 01 MAR 2005
Statement End Date: 15 MAR 2005
Statement Code: S00-USA-22
Statement No: 005

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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances	Amount
CREDITS CONTINUED									
09MAR		09MAR	USD	YOUR: O/B WACHOVIA BK OUR: 0274902068FF	1,017,082.12	COLUMBIA MD 21044-4029 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=MAE STRO OBI=FUND-318-P 1-S 1 ML PREMIE IMAD: 0308A1Q002BC000299 FEDWIRE CREDIT VIA: WACHOVIA BANK BANK OF NC,NA /053000219 B/O: W R GRACE & CO-CONN COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=O/B WACHOVIA BK OBI=FUNDS TRANSFER FRO IMAD: 0309E3B75D1C003150 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO.-CONN. COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=O/B BKAM IL CGO BBI=/TIME/14:36 IMAD: 0309G1QFGY2C000931 FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W R GRACE & CO - CONN COLUMBIA MD 21044-4029 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=MAE STRO OBI=FUND-318-P 1-S 1 ML PREMIE IMAD: 0309A1Q002CC001425 FEDWIRE CREDIT VIA: WACHOVIA BANK BANK OF NC,NA /053000219 B/O: W R GRACE & CO-CONN COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=O/B			
09MAR		09MAR	USD	YOUR: O/B BKAM IL CGO OUR: 0266108068FF	2,076,351.53				
09MAR		09MAR	USD	YOUR: MAESTRO OUR: 0351901068FF	9,000,000.00				
10MAR		10MAR	USD	YOUR: O/B WACHOVIA BK OUR: 0190513069FF	735,419.38				



Statement of Account

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W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE. - BLDG 25
COLUMBIA MD 21044-4098

In US Dollars

Account No: 016-001257
Statement Start Date: 01 MAR 2005
Statement End Date: 15 MAR 2005
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Ledger Date	Adj Ledger Date	Value Date	F T	Reference	Credit/Debit	Description	Change Balance Amount
CREDITS CONTINUED							
10MAR		10MAR	USD	YOUR: 0/B BKAM IL CGO OUR: 0137801069FF	973,246.58	WACHOVIA BK 081-FUNDS TRANSFER FRO IMAD: 0310E3B75D1C002007 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. - CONN. COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B BKAM IL CGO BBI=/TIME/11:36 IMAD: 0310E3B75D1C002007 FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W R GRACE & CO - CONN COLUMBIA MD 21044-4029 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=MAE STRO 081-FUND-318-P 1-S 1 ML PREMIE IMAD: 0310A1Q002HC001733 FEDWIRE CREDIT VIA: WACHOVIA BANK NA OF FLORIDA /063000021 B/O: W R GRACE AND CO CONN COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B WACHOVIA BK BBI=/TIME/15:36 IMAD: 0311E3B75D2C002470 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. - CONN. COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=0/B BKAM IL CGO BBI=/TIME/15:20 IMAD: 0311G1QFGY2C001057 FEDWIRE CREDIT VIA: WACHOVIA BANK BANK OF NC, NA	
10MAR		10MAR	USD	YOUR: MAESTRO OUR: 0430214069FF	10,600,000.00		
11MAR		11MAR	USD	YOUR: 0/B WACHOVIA BK OUR: 0341601070FF	123,986.17		
11MAR		11MAR	USD	YOUR: 0/B BKAM IL CGO OUR: 0342014070FF	1,229,382.88		
11MAR		11MAR	USD	YOUR: 0/B WACHOVIA BK OUR: 0336108070FF	1,314,763.24		



Statement of Account

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

TS

In US Dollars

Account No: 018-001257
Statement Start Date: 01 MAR 2005
Statement End Date: 15 MAR 2005
Statement Code: S00-USA-22
Statement No: 005

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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Closing Balance Date	Amount
CREDITS CONTINUED								
14MAR				USD OUR: 0739488221TC	300,000.00	/053000219 B/O: W R GRACE & CO-CONN COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=O/B WACHOVIA BK OBI=FUNDS TRANSFER FRO IMAD: 0311E3B75D1C003883 ELECTRONIC FUNDS TRANSFER ORIG CO NAME:COMPANYID ORIG ID:9016001257 DESC DATE:OFFSET CO ENTRY DESCR:TAXEPAYMNTSEC:CCD TRACE#:021000029488221 EED:050314 IND ID:9016001257 IND NAME:EFT FILE NAME: RP0700D EFT/ACH CREATED OFFSET FOR ORIGIN#: 813432199 CO EFF DATE: 05/03/14 FEDWIRE CREDIT VIA: WACHOVIA BANK BANK OF NC,NA /053000219		
14MAR		14MAR		USD YOUR: O/B WACHOVIA BK OUR: 0133102073FF	1,090,480.54	B/O: W R GRACE & CO-CONN COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=O/B WACHOVIA BK OBI=FUNDS TRANSFER FRO IMAD: 0314E3B75D1C001298 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039		
14MAR		14MAR		USD YOUR: O/B BKAM IL CGO OUR: 0145213073FF	3,182,667.40	B/O: W.R. GRACE & CO.-CONN. COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=O/B BKAM IL CGO BBI=/TIME/11:06 IMAD: 0314G1QFGY2C000446 ELECTRONIC FUNDS TRANSFER ORIG CO NAME:COMPANYID ORIG ID:9016001257 DESC DATE:OFFSET CO ENTRY DESCR:TAXEPAYMNTSEC:CCD TRACE#:021000028391296 EED:050315 IND ID:9016001257 IND NAME:EFT FILE NAME: RP07309		
15MAR				USD OUR: 0748391296TC	17,667.00	B/O: W.R. GRACE & CO.-CONN. COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=O/B BKAM IL CGO BBI=/TIME/11:06 IMAD: 0314G1QFGY2C000446 ELECTRONIC FUNDS TRANSFER ORIG CO NAME:COMPANYID ORIG ID:9016001257 DESC DATE:OFFSET CO ENTRY DESCR:TAXEPAYMNTSEC:CCD TRACE#:021000028391296 EED:050315 IND ID:9016001257 IND NAME:EFT FILE NAME: RP07309		



Statement of Account

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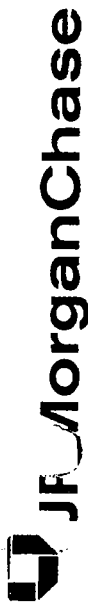
W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

In US Dollars

Account No: 018-001257
Statement Start Date: 01 MAR 2005
Statement End Date: 15 MAR 2005
Statement Code: S00-USA-22
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Ledger Date	Adj Ledger Date	Value Date	F	T	Reference	Credit / Debit	Description	Closing Balance	Amount
CREDITS CONTINUED									
15MAR		15MAR	USD		YOUR: 050315400943 OUR: 0503802074FF	57,600.00	EFT/ACH CREATED OFFSET FOR ORIGIN: 813432199 CO EFF DATE: 05/03/15 FEDWIRE CREDIT VIA: WACHOVIA BANK NA /031201467 B/O: EMPLOYEE SHAREHOLDER SERVICES PHILADELPHIA PA-1328 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=050 315400943 OBI=REF STOCK OPTION EXER IMAD: 0315E3B75DAC005768 BOOK TRANSFER CREDIT B/O: CB FUNDS TRANS PREVIOUS DAY TAMPA FL 33610- ORG: DEUTSCHE BANK TRUST CO AMERICA BANKERS TRUST PLAZA REF: REVERSAL OF ENTRY DD03/14/05 T RN3013600073JODEUTSCH E BK RTN STSU TA BBK AC NR INVLD AMT \$61,530.00/B NF/OUR REF: JPM3963-15MAR05 JPMORGAN CHASEREF3730800074FC REFNONREF FEDWIRE CREDIT VIA: WACHOVIA BANK NA /031201467 B/O: EMPLOYEE SHAREHOLDER SERVICES PHILADELPHIA PA-1328 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=050 315400941 OBI=STOCK OPTION EXERCISE IMAD: 0315E3B75DAC005759 ELECTRONIC FUNDS TRANSFER ORIG CO NAME: AON CORPORATION ORIG ID: 9005551498 DESC DATE: 050314 CO ENTRY DESCR: ACH PYMT SEC: CCD TRACE#: 021000028391299 EED: 050315 IND ID: IND NAME: W R GRACE AND CO CONN REF*RETIREEBYPAYMENTS\ FEDWIRE CREDIT VIA: WACHOVIA BANK BANK OF NC, NA /0530000219 B/O: W R GRACE & CO-CONN		
15MAR		15MAR	USD		YOUR: 050315400941 OUR: 0508914074FF	71,298.13			
15MAR		15MAR	USD		OUR: 0748391299TC	439,070.87			
15MAR		15MAR	USD		YOUR: 0/B WACHOVIA BK OUR: 0291003074FF	1,960,889.85			



Statement of Account

TS

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE. - BLDG 25
COLUMBIA MD 21044-4098

In US Dollars

Account No: 016-001257
Statement Start Date: 01 MAR 2005
Statement End Date: 15 MAR 2005
Statement Code: S00-USA-22
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Ledger Date	Adj Ledger Date	Value Date	F T	Reference	Credit/Debit	Description	Closing Balance Date	Amount
CREDITS CONTINUED								
15MAR		15MAR	USD	O/B BKAM IL CGO OUR: 0303401074FF	2,789,850.40	COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB-O/B WACHOVIA BK OBI-FUNDS TRANSFER FRO IMAD: 0315E3B75D1C003037 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. - CONN. COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB-O/B BKAM IL CGO BBI-/TIME/13:36 IMAD: 0315G1QFGY2C000827		
DEBITS								
01MAR			USD	OUR: 0032120118XF	300.00	AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 00323881963		
01MAR			USD	OUR: 0015940118XF	8,453.06	AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 00323196705		
01MAR		01MAR	USD	YOUR: NONREF OUR: 1881000060J0	192,718.08	FEDWIRE DEBIT VIA: FLEET NATL BANK CT /011900571 A/C: FLEET CAPITAL CORPORATION REF: BANK OF AMERICA BUSINESS CAPIT AL W.R. GRACE & CO. - CONN./TIME/14 :42 IMAD: 0301B1QGC02C004255 FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/C: MERRILL LYNCH PREMIER INSTITUT REF: FFC TO ACCOUNT 3323735 NO WR G RACE & CO. - CONN ATTN:MERRILL GROU P (TRANSFER FUNDS) IMAD: 0301B1QGC04C005160 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 00323196705 BOOK TRANSFER DEBIT A/C: W R GRACE & CO COLUMBIA MD 21044-4098 REF: CHASE MEDICAL ACCT FUNDING		
01MAR		01MAR	USD	YOUR: NONREF OUR: 2421500060J0	4,800,000.00			
02MAR			USD	OUR: 0015090114XF	19,450.99			
02MAR		02MAR	USD	YOUR: NONREF OUR: 2190700061J0	100,000.00			



Statement of Account

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W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE.- BLDG 25
COLUMBIA MD 21044-4098

In US Dollars

Account No: 016-001257
Statement Start Date: 01 MAR 2005
Statement End Date: 15 MAR 2005
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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit Debit	Description	Debit	Credit	Amount
DEBITS CONTINUED									
02MAR		02MAR	USD	YOUR: NONREF OUR: 2190500061J0	600,000.00	FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/C: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTR ED DISBURSEMENT ACCOUNTS IMAD: 0302B1QGC02C004359 FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/C: MERRILL LYNCH PREMIER INSTITUT REF: FFC TO ACCOUNT 3323735 NO WR G RACE & CO. - CONN ATTN: MERRILL GROU P (TRANSFER FUNDS) IMAD: 0302B1QGC03C004340 A/C: 0022430680 METROPOLITAN LIFE INSURANCE COMPANY REF: /BNF/ATTN: W.R. GRACE & CO. NO 91370 EMPLOYEE GUL CONTRIB FOR FE B 2 005			
02MAR		02MAR	USD	YOUR: NONREF OUR: 21906000061J0	4,700,000.00				
03MAR		03MAR	USD	YOUR: NONREF OUR: 21488000062J0	2,233.33				
03MAR		03MAR	USD	OUR: 0015490114XF	7,387.49				
03MAR		03MAR	USD	OUR: 0031190114XF	8,692.40				
03MAR		03MAR	USD	YOUR: NONREF OUR: 21487000062J0	195,012.37				
03MAR		03MAR	USD	YOUR: NONREF OUR: 21486000062J0	4,800,000.00				
04MAR		04MAR	USD	OUR: 0032210114XF	8,081.53				
04MAR		04MAR	USD	OUR: 0015470114XF	8,756.23				



Statement of Account

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

TS

Account No: 016-001257
Statement Start Date: 01 MAR 2005
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Ledger Date	Adj Ledger Date	Value Date	F T	Reference	Debit / Credit	Description	Closing Balance	Amount
DEBITS CONTINUED								
04MAR		04MAR	USD	YOUR: NONREF OUR: 3011200063J0	1,100,000.00	FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/G: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0304B1QGC03C005368 FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/G: MERRILL LYNCH PREMIER INSTITUT REF: FFC TO ACCOUNT 3323735 NO WR G RAGE & CO. - CONN ATTN:MERRILL GROU P (TRANSFER FUNDS) IMAD: 0304B1QGC07C005358 BOOK TRANSFER DEBIT A/G: CB/EFTS PRE-FUNDING CLEARING A TAMPA FL 33634- 21,549.36 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323196705 94,818.73 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 1,900,000.00 FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/G: MERRILL LYNCH PREMIER INSTITUT REF: FFC TO ACCOUNT 3323735 NO WR G RAGE & CO. - CONN ATTN:MERRILL GROU P (TRANSFER FUNDS) IMAD: 0307B1QGC03C004338 FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/G: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0307B1QGC08C004288 ELECTRONIC FUNDS TRANSFER ORIG CO NAME:COMPANYID ORIG ID:9016001257 DESC DATE:050308 CO ENTRY DESCR:TAXEPAYMNTSEC:CCD TRACE#:021000024030247 EED:050308 IND ID:8748206 IND NAME:STATE OF MINNESOTA		
04MAR		04MAR	USD	YOUR: NONREF OUR: 3011300063J0	3,800,000.00	FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/G: MERRILL LYNCH PREMIER INSTITUT REF: FFC TO ACCOUNT 3323735 NO WR G RAGE & CO. - CONN ATTN:MERRILL GROU P (TRANSFER FUNDS) IMAD: 0304B1QGC07C005358 BOOK TRANSFER DEBIT A/G: CB/EFTS PRE-FUNDING CLEARING A TAMPA FL 33634- 21,549.36 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323196705 94,818.73 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 1,900,000.00 FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/G: MERRILL LYNCH PREMIER INSTITUT REF: FFC TO ACCOUNT 3323735 NO WR G RAGE & CO. - CONN ATTN:MERRILL GROU P (TRANSFER FUNDS) IMAD: 0307B1QGC03C004338 FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/G: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0307B1QGC08C004288 ELECTRONIC FUNDS TRANSFER ORIG CO NAME:COMPANYID ORIG ID:9016001257 DESC DATE:050308 CO ENTRY DESCR:TAXEPAYMNTSEC:CCD TRACE#:021000024030247 EED:050308 IND ID:8748206 IND NAME:STATE OF MINNESOTA		
07MAR		07MAR	USD	YOUR: ACH OF 05/03/07 OUR: 0345100066HP	2,000.00	FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/G: MERRILL LYNCH PREMIER INSTITUT REF: FFC TO ACCOUNT 3323735 NO WR G RAGE & CO. - CONN ATTN:MERRILL GROU P (TRANSFER FUNDS) IMAD: 0304B1QGC07C005358 BOOK TRANSFER DEBIT A/G: CB/EFTS PRE-FUNDING CLEARING A TAMPA FL 33634- 21,549.36 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323196705 94,818.73 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 1,900,000.00 FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/G: MERRILL LYNCH PREMIER INSTITUT REF: FFC TO ACCOUNT 3323735 NO WR G RAGE & CO. - CONN ATTN:MERRILL GROU P (TRANSFER FUNDS) IMAD: 0307B1QGC03C004338 FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/G: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0307B1QGC08C004288 ELECTRONIC FUNDS TRANSFER ORIG CO NAME:COMPANYID ORIG ID:9016001257 DESC DATE:050308 CO ENTRY DESCR:TAXEPAYMNTSEC:CCD TRACE#:021000024030247 EED:050308 IND ID:8748206 IND NAME:STATE OF MINNESOTA		
07MAR		07MAR	USD	YOUR: 0015090114XF	21,549.36	FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/G: MERRILL LYNCH PREMIER INSTITUT REF: FFC TO ACCOUNT 3323735 NO WR G RAGE & CO. - CONN ATTN:MERRILL GROU P (TRANSFER FUNDS) IMAD: 0304B1QGC07C005358 BOOK TRANSFER DEBIT A/G: CB/EFTS PRE-FUNDING CLEARING A TAMPA FL 33634- 21,549.36 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323196705 94,818.73 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 1,900,000.00 FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/G: MERRILL LYNCH PREMIER INSTITUT REF: FFC TO ACCOUNT 3323735 NO WR G RAGE & CO. - CONN ATTN:MERRILL GROU P (TRANSFER FUNDS) IMAD: 0307B1QGC03C004338 FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/G: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0307B1QGC08C004288 ELECTRONIC FUNDS TRANSFER ORIG CO NAME:COMPANYID ORIG ID:9016001257 DESC DATE:050308 CO ENTRY DESCR:TAXEPAYMNTSEC:CCD TRACE#:021000024030247 EED:050308 IND ID:8748206 IND NAME:STATE OF MINNESOTA		
07MAR		07MAR	USD	YOUR: 0031230114XF	94,818.73	FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/G: MERRILL LYNCH PREMIER INSTITUT REF: FFC TO ACCOUNT 3323735 NO WR G RAGE & CO. - CONN ATTN:MERRILL GROU P (TRANSFER FUNDS) IMAD: 0304B1QGC07C005358 BOOK TRANSFER DEBIT A/G: CB/EFTS PRE-FUNDING CLEARING A TAMPA FL 33634- 21,549.36 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323196705 94,818.73 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 1,900,000.00 FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/G: MERRILL LYNCH PREMIER INSTITUT REF: FFC TO ACCOUNT 3323735 NO WR G RAGE & CO. - CONN ATTN:MERRILL GROU P (TRANSFER FUNDS) IMAD: 0307B1QGC03C004338 FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/G: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0307B1QGC08C004288 ELECTRONIC FUNDS TRANSFER ORIG CO NAME:COMPANYID ORIG ID:9016001257 DESC DATE:050308 CO ENTRY DESCR:TAXEPAYMNTSEC:CCD TRACE#:021000024030247 EED:050308 IND ID:8748206 IND NAME:STATE OF MINNESOTA		
07MAR		07MAR	USD	YOUR: NONREF OUR: 2258800066J0	1,900,000.00	FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/G: MERRILL LYNCH PREMIER INSTITUT REF: FFC TO ACCOUNT 3323735 NO WR G RAGE & CO. - CONN ATTN:MERRILL GROU P (TRANSFER FUNDS) IMAD: 0304B1QGC07C005358 BOOK TRANSFER DEBIT A/G: CB/EFTS PRE-FUNDING CLEARING A TAMPA FL 33634- 21,549.36 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323196705 94,818.73 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 1,900,000.00 FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/G: MERRILL LYNCH PREMIER INSTITUT REF: FFC TO ACCOUNT 3323735 NO WR G RAGE & CO. - CONN ATTN:MERRILL GROU P (TRANSFER FUNDS) IMAD: 0307B1QGC03C004338 FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/G: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0307B1QGC08C004288 ELECTRONIC FUNDS TRANSFER ORIG CO NAME:COMPANYID ORIG ID:9016001257 DESC DATE:050308 CO ENTRY DESCR:TAXEPAYMNTSEC:CCD TRACE#:021000024030247 EED:050308 IND ID:8748206 IND NAME:STATE OF MINNESOTA		
07MAR		07MAR	USD	YOUR: NONREF OUR: 2258700066J0	2,700,000.00	FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/G: MERRILL LYNCH PREMIER INSTITUT REF: FFC TO ACCOUNT 3323735 NO WR G RAGE & CO. - CONN ATTN:MERRILL GROU P (TRANSFER FUNDS) IMAD: 0304B1QGC07C005358 BOOK TRANSFER DEBIT A/G: CB/EFTS PRE-FUNDING CLEARING A TAMPA FL 33634- 21,549.36 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323196705 94,818.73 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 1,900,000.00 FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/G: MERRILL LYNCH PREMIER INSTITUT REF: FFC TO ACCOUNT 3323735 NO WR G RAGE & CO. - CONN ATTN:MERRILL GROU P (TRANSFER FUNDS) IMAD: 0307B1QGC03C004338 FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/G: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0307B1QGC08C004288 ELECTRONIC FUNDS TRANSFER ORIG CO NAME:COMPANYID ORIG ID:9016001257 DESC DATE:050308 CO ENTRY DESCR:TAXEPAYMNTSEC:CCD TRACE#:021000024030247 EED:050308 IND ID:8748206 IND NAME:STATE OF MINNESOTA		
08MAR		08MAR	USD	OUR: 0674030247TC	2,000.00	FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/G: MERRILL LYNCH PREMIER INSTITUT REF: FFC TO ACCOUNT 3323735 NO WR G RAGE & CO. - CONN ATTN:MERRILL GROU P (TRANSFER FUNDS) IMAD: 0304B1QGC07C005358 BOOK TRANSFER DEBIT A/G: CB/EFTS PRE-FUNDING CLEARING A TAMPA FL 33634- 21,549.36 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323196705 94,818.73 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 1,900,000.00 FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/G: MERRILL LYNCH PREMIER INSTITUT REF: FFC TO ACCOUNT 3323735 NO WR G RAGE & CO. - CONN ATTN:MERRILL GROU P (TRANSFER FUNDS) IMAD: 0307B1QGC03C004338 FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/G: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0307B1QGC08C004288 ELECTRONIC FUNDS TRANSFER ORIG CO NAME:COMPANYID ORIG ID:9016001257 DESC DATE:050308 CO ENTRY DESCR:TAXEPAYMNTSEC:CCD TRACE#:021000024030247 EED:050308 IND ID:8748206 IND NAME:STATE OF MINNESOTA		



JPMorganChase

Statement of Account

ST

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE. - BLDG 25
COLUMBIA MD 21044-4098

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FIN
77500 GRACE DRIVE - BLDG 3
COLUMBIA MD 21044-4098

Account No:
Statement Start Date:
Statement End Date:
Statement Code:
Statement No:

In US Dollars
016-001257
01 MAR 2005
15 MAR 2005
S00-USA-22
005
Page 15 of 18

Page 15 of 18

Ledger Date	Adj. Ledger Date	Value Date	F T	References	Credit Debit	Description	Closing Balance Amount
DEBITS CONTINUED							
08MAR				USD OUR: 0014530114XF	14,913.84	AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323196705	
08MAR				USD OUR: 0030030114XF	22,521.52	AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963	
08MAR	08MAR			USD YOUR: NONREF OUR: 2169200067J0	7,200,000.00	FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/C: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0308B1QGC01C004098	
08MAR	08MAR			USD YOUR: NONREF OUR: 21690000067J0	10,000,000.00	FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/C: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0308B1QGC04C004080	
08MAR	08MAR			USD YOUR: NONREF OUR: 2169100067J0	10,000,000.00	FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/C: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0308B1QGC07C004113	
08MAR	08MAR			USD YOUR: NONREF OUR: 13528000067J0	10,000,000.00	FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/C: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0308B1QGC08C002869	
08MAR	08MAR			USD YOUR: NONREF OUR: 13529000067J0	10,000,000.00	FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/C: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0308B1QGC05C003184	
08MAR	08MAR			USD YOUR: NONREF OUR: 13527000067J0	10,000,000.00	FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/C: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0308B1QGC05C003184	



Statement of Account

TS

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

In US Dollars
Account No: 016-001257
Statement Start Date: 01 MAR 2005
Statement End Date: 15 MAR 2005
Statement Code: S00-USA-22
Statement No: 005

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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit Debit	Description	Date	Closing Balance Amount
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DEBITS CONTINUED

09MAR				USD OUR: 0030270114XF		ED DISBURSEMENT ACCOUNTS IMAD: 0308B1QGC02C002742		
09MAR				USD OUR: 0014550114XF	1,228.57	AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963		
09MAR				USD YOUR: NONREF OUR: 2139100068J0	30,923.92	AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323196705		
					2,100,000.00	FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /0530000219		
09MAR				USD YOUR: NONREF OUR: 2139000068J0	10,000,000.00	A/C: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0309B1QGC02C004149 FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /0530000219		
10MAR				USD OUR: 0030270114XF	799.20	A/C: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0309B1QGC03C004248		
10MAR				USD OUR: 0014650114XF	30,510.45	AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963		
10MAR				USD YOUR: NONREF OUR: 2655700069J0	5,284,166.84	AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323196705 FEDWIRE DEBIT VIA: DBTCO AMERICAS NYC /021001033		
10MAR				USD YOUR: NONREF OUR: 2655800069J0	7,000,000.00	A/C: FPRS DEPOSITORY REF: FFC TO PLAN 89994 W.R. GRACE & CO. ATTN: FPRS IMAD: 0310B1QGC02C005100 FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /0530000219		
11MAR				USD OUR: 0030990114XF	3.83	A/C: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0310B1QGC05C005088		
11MAR				USD OUR: 0014890114XF	10,610.26	AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963		
11MAR				USD YOUR: ACH OF 05/03/11 OUR: 0482300070HP	300,000.00	AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323196705 BOOK TRANSFER DEBIT A/C: CB/EFTS PRE-FUNDING CLEARING A		

Jordan Chase

Statement of Account

TS

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

Account No: 016-001257
Statement Start Date: 01 MAR 2005
Statement End Date: 15 MAR 2005
Statement Code: S00-USA-22
Statement No: 005
Page 18 of 18

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
DEBITS CONTINUED								
15MAR				USD OUR: 0748553016TC	7,986.00	ELECTRONIC FUNDS TRANSFER ORIG CO NAME: COMPANYID ORIG ID: 9016001257 DESC DATE: 050315 CO ENTRY DESCR: TAXEPAYMNTSEC: CCD TRACE#: 021000028553016 EED: 050315 IND ID: ME-0100086 IND NAME: STATE OF MICHIGAN ELECTRONIC FUNDS TRANSFER ORIG CO NAME: COMPANYID ORIG ID: 9016001257 DESC DATE: 050315 CO ENTRY DESCR: TAXEPAYMNTSEC: CCD TRACE#: 021000028553015 EED: 050315 IND ID: 10148551 IND NAME: STATE OF N. CAROLINA AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323196705 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 BOOK TRANSFER DEBIT A/C: W R GRACE & CO COLUMBIA MD 21044-4098 REF: CHASE MEDICAL ACCT FUNDING FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/C: WR GRACE AND CO NON QUALIFIED REF: FFC 5040003339 EB 843 IMAD: 0315B1QGC08C004649 FEDWIRE DEBIT VIA: WACHOVIA BK NA NC /053000219 A/C: W.R. GRACE & CO. - CONN REF: W.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0315B1QGC04C004598		
15MAR				USD OUR: 0748553015TC	9,681.00			
15MAR				USD OUR: 0015630114XF	19,487.26			
15MAR				USD OUR: 0032310114XF	31,447.57			
15MAR				15MAR USD YOUR: NONREF OUR: 2535300074J0	100,000.00			
15MAR				15MAR USD YOUR: NONREF OUR: 2543900074J0	171,801.00			
15MAR				15MAR USD YOUR: NONREF OUR: 2535200074J0	4,100,000.00			

CHECKS

No Activity

Bank of America

BANK OF AMERICA, N.A.
231 S. LASALLE STREET
CHICAGO, IL 60697



Account Number 8188203114
01 01 142 01 M0000 E# 0
Last Statement: 02/28/2005
This Statement: 03/31/2005

H

Customer Service
1-800-325-6999

W.R. GRACE & CO. DIP
ATTN CHARLES SEBESTYEN
62 WHITTEMORE AVE
CAMBRIDGE MA 02140

Page 1 of 4

Bankruptcy Case Number:0101139

ANALYZED CHECKING**Account Summary Information**

Statement Period 03/01/2005 - 03/31/2005	Statement Beginning Balance	1,669,479.40
Number of Deposits/Credits 47	Amount of Deposits/Credits	47,183,040.43
Number of Checks 0	Amount of Checks	.00
Number of Other Debits 25	Amount of Other Debits	47,943,434.93
	Statement Ending Balance	909,084.90

Number of Enclosures 0	Service Charge	.00
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Deposits and Credits

Date Posted	Customer Reference	Amount	Description	Bank Reference
03/01		392,941.16	Zero Balance Transfer	TRSF FR 8188903106 00722177530
03/01		1,329,210.09	Zero Balance Transfer	TRSF FR 8188703107 00722177294
03/02		1,572.68	FX PAYMNT CRFX857435	628301790300063
		2590.20 SGD @ 1.647	ON 20050228	
03/02		282,572.80	Zero Balance Transfer	TRSF FR 8188903106 00722157946
03/02		3,503,145.89	Zero Balance Transfer	TRSF FR 8188703107 00722157730
03/03		29,638.35	Zero Balance Transfer	TRSF FR 8188903106 00722160289
03/03		1,586,860.90	Zero Balance Transfer	TRSF FR 8188703107 00722160068
03/04		146,567.58	Zero Balance Transfer	TRSF FR 8188903106 00722160863
03/04		1,068,350.81	Zero Balance Transfer	TRSF FR 8188703107 00722160632
03/07		401,608.41	Zero Balance Transfer	TRSF FR 8188903106 00722267422
03/07		2,098,183.29	Zero Balance Transfer	TRSF FR 8188703107 00722267172
03/08		490,123.71	Zero Balance Transfer	TRSF FR 8188903106 00722173952
03/08		2,089,369.73	Zero Balance Transfer	TRSF FR 8188703107 00722173739
03/09		97,013.14	Zero Balance Transfer	TRSF FR 8188903106 00722153854
03/09		993,734.25	Zero Balance Transfer	TRSF FR 8188703107 00722153643
03/10		209,202.50	Zero Balance Transfer	TRSF FR 8188903106 00722155610
03/10		1,024,400.05	Zero Balance Transfer	TRSF FR 8188703107 00722155407
03/11		645,935.30	Zero Balance Transfer	TRSF FR 8188903106 00722159988
03/11		1,260,405.05	Zero Balance Transfer	TRSF FR 8188703107 00722159768
03/14		187,935.63	Zero Balance Transfer	TRSF FR 8188903106 00722262519
03/14		2,967,263.02	Zero Balance Transfer	TRSF FR 8188703107 00722262277
03/15		397,903.25	Zero Balance Transfer	TRSF FR 8188903106 00722182549
03/15		2,584,019.88	Zero Balance Transfer	TRSF FR 8188703107 00722182317
03/16		243,044.85	Zero Balance Transfer	TRSF FR 8188903106 00722152795
03/16		2,127,956.21	Zero Balance Transfer	TRSF FR 8188703107 00722152585
03/17		102,319.74	Zero Balance Transfer	TRSF FR 8188903106 00722156596
03/17		1,311,731.98	Zero Balance Transfer	TRSF FR 8188703107 00722156389
03/18		175,962.52	Zero Balance Transfer	TRSF FR 8188903106 00722159840
03/18		971,541.13	Zero Balance Transfer	TRSF FR 8188703107 00722159610
03/21		984,447.49	Zero Balance Transfer	TRSF FR 8188903106 00722265698
03/21		3,381,494.83	Zero Balance Transfer	TRSF FR 8188703107 00722265472
03/22		23,588.99	Zero Balance Transfer	TRSF FR 8188903106 00722175360
03/22		1,588,412.63	Zero Balance Transfer	TRSF FR 8188703107 00722175148
03/23		351,221.07	Zero Balance Transfer	TRSF FR 8188903106 00722152523
03/23		1,007,479.49	Zero Balance Transfer	TRSF FR 8188703107 00722152323
03/24		91,054.43	Zero Balance Transfer	TRSF FR 8188903106 00722157627
03/24		917,866.21	Zero Balance Transfer	TRSF FR 8188703107 00722157423
03/25		155,942.80	Zero Balance Transfer	TRSF FR 8188903106 00722156839